

Does gender diversity in boardrooms influence corporate performance and growth? Evidence from India

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Abstract

This study aims to look into how company performance and growth in India are affected by board gender diversity. Top 20 NSE-listed Indian companies throughout a five-year period, from 2016–17 to 2021–22, have been chosen as a sample. After adjusting for the upshot of Firm size, AGE, and Leverage, the upshot of the multiple regression analysis show that board gender diversity exerts a favourable and substantial sway in explaining corporate success. Additionally, the estimations demonstrate that the sway of board gender diversity on corporate growth is both favourable and large. These uncovering suggest that board gender diversity is essential for achieving corporate growth as well as bettering Indian companies' financial performance.

Keywords: Board Gender Diversity, Female Directorship, Firm's Performance, Corporate growth, Control Variables, India

JEL Classification: L10, L20, L25, M10, M14

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